



## 2016 TOWNSHIP ENTREPRENEURSHIP AWARDS LAUNCH

## 12 August 2016

Gauteng's MEC for Economic Development, Environment, Agriculture and Rural Development MEC Lebogang Maile, invites members of the media to mark the start to the 2016 Township Entrepreneurship Awards.

This launch mark's the 2<sup>nd</sup> edition, of the township entrepreneurship awards. Earlier in the year, ten businesses were honored at the inaugural awards held at the Nasrec Expo Centre.

All nominees received R100 000. cash, R50 000. was used to fix business needs stipulated by a business assessor and the other R50 000. was unconditional.

Category winners received an additional R200 000. cash R150 000. was used to fix business needs stipulated by a business assessor and the other R 50 000. was unconditional.

In addition to cash prizes received, the businesses have access to an advisory panel for a period of 5 years, this panel provides mentorship and coaching for all end-to-end business service requirements.

SMME's are an integral part of creating sustainable jobs in the township and through out the Province. It is against this background that the Gauteng Department of Economic Development conceptualised the Township Entrepreneurship Awards, which also serve as an inspiration to aspiring entrepreneurs, to start their own businesses and assist in eradicating poverty through job creation.

## Details of the launch are as follows:

Date: 15 August 2016 Time: 09:30 for 10:00

Venue: Emoyeni, 15 Jubilee Rd, Johannesburg, 2193

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